



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31 , 2005
OF THE CONDITION AND AFFAIRS OF THE

Narragansett Bay Insurance Co.

NAIC Group Code 0497, 0497 NAIC Company Code 43001 Employer's ID Number 05-0394576
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND, State of Domicile or Port of Entry Rhode Island

Country of Domicile US

Incorporated / Organized June 10 , 1981 Commenced Business April 1 , 1982

Statutory Home Office 25 Maple Street , Pawtucket , Rhode Island 02860-2104
(Street and Number , City or Town , State and Zip Code)

Main Administrative Office 25 Maple Street , Pawtucket , Rhode Island 02860-2104 401-725-5600
(Street and Number , City or Town , State and Zip Code) (Area Code) (Telephone Number)

Mail Address P . O . Box 820 , Pawtucket , Rhode Island 02862-0820
(Street and Number , City or Town , State and Zip Code)

Primary Location of Books and Records 25 Maple Street , Pawtucket , Rhode Island 02860-2104
(Street and Number , City or Town , State and Zip Code)
401-725-5600
(Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Wayne Alan Wunschel 401-725-5600 ext 228
(Name) (Area Code) (Telephone Number) (Extension)
wwunschel@pawmut.com 401-729-0487
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 25 Maple Street , Pawtucket , Rhode Island 02860-2104 401-725-5600 ext 214
(Street and Number , City or Town , State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

- 1. Stewart Horner Steffey , Jr# (Chief Executive Officer)
- 2. Geoffrey Eugene Hunt# (Executive Vice President & Treasurer)
- 3. Albert Joseph Pereira# (President & Chief Underwriting Officer)
- 4. Stephen Douglas Zubiago# (Secretary)

OTHER OFFICERS

Patrick Storm Wilmerding# (Vice President)
Raymond Lawrence Deschene# (Vice President)
Paul William Liberty# (Vice President)
Linda Taylor Provost# (Vice President)
Vincent Louis DelNero# (Vice President & CFO)
Wayne Alan Wunschel# (Controller & Asst . Treasurer)

DIRECTORS OR TRUSTEES

Stewart Horner Steffey , Jr . #
Howard Craig Trieber#
Geoffrey Eugene Hunt#
Patrick Storm Wilmerding#

State of North Dakota }
County of Providence } SS

The officers of this reporting entity being duly sworn , each depose and say that they are the described officers of said reporting entity , and that on the reporting period stated above , all of the herein described assets were the absolute property of the said reporting entity , free and clear from any liens or claims thereon , except as herein stated , and that this statement , together with related exhibits , schedules and explanations therein contained , annexed or referred to , is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above , and of its income and deductions therefrom for the period ended , and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that : (1) state law may differ ; or , (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures , according to the best of their information , knowledge and belief , respectively . Furthermore , the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC , when required , that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement . The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement .

Stephen Douglas Zubiago# Geoffrey Eugene Hunt# Albert Joseph Pereira#
Secretary Executive Vice President & Treasurer President & Chief Underwriting Officer

Subscribed and sworn to before me this 1'st day of March , 2006 a. Is this an original filing? Yes (X) No ()
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF CONNECTICUT DURING THE YEAR 2005

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancellable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A and H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to Line 34 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF DELAWARE DURING THE YEAR 2005

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancellable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A and H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to Line 34 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care productsand number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF MASSACHUSETTS DURING THE YEAR 2005

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancellable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A and H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to Line 34 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF RHODE ISLAND DURING THE YEAR 2005

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancellable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A and H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to Line 34 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care productsand number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR 2005

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancellable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A and H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to Line 34 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care productsand number of persons insured under indemnity only products

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Schedule A, Verification Between Years
NONE

Schedule B, Verification Between Years
NONE

Schedule BA, Verification Between Years
NONE

Page 23

Sch. D, Pt. 1A, Sn. 1, Quality and Mat. Dist. All Bonds
NONE

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Sch. D, Pt. 1A, Sn. 1, Quality and Mat. Dist. All Bonds (Cont)
NONE

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Sch. D, Pt. 1A, Sn. 1, Quality and Mat. Dist. All Bonds (Cont)
NONE

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Sch. D, Pt. 1A, Sn. 2, Maturity Distribution All Bonds
NONE

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Sch. D, Pt. 1A, Sn. 2, Maturity Distribution All Bonds (Cont)
NONE

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Sch. D, Pt. 1A, Sn. 2, Maturity Distribution All Bonds (Cont)
NONE

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Sch. DA, Pt. 2, Verification of Short-Term Investments
NONE

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Schedule DB, Part A, Verification Between Years
NONE

Schedule DB, Part B, Verification Between Years
NONE

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Schedule DB, Part C, Verification Between Years
NONE

Schedule DB, Part D, Verification Between Years
NONE

Schedule DB, Part E, Verification of Statement and Fair Values
NONE

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Schedule DB, Pt. F, Section 1, Replicated (Synthetic) Assets Open
NONE

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Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets
NONE

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Sch. F, Pt. 1, Assumed Reinsurance
NONE

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Sch. F, Pt. 2, Premium Portfolio Reinsurance Effected or Canceled
NONE

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Sch. F, Pt. 3, Ceded Reinsurance
NONE

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Sch. F, Pt. 4, Aging of Ceded Reinsurance
NONE

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Sch. F, Pt. 5, Provision for Unauthorized Reinsurance
NONE

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Sch. F, Pt. 6, Provision for Overdue Authorized Reinsurance
NONE

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Sch. F, Pt. 7, Provision for Overdue Reinsurance
NONE

Page 41

Sch. F, Pt. 8, Balance Sheet, Identify Net Credit for Reinsurance
NONE

Page 42

Sch. H, Accident and Health Exhibit, Part 1
NONE

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Sch. H, Accident and Health Exhibit, Part 2
NONE

Sch. H, Accident and Health Exhibit, Part 3
NONE

Sch. H, Accident and Health Exhibit, Part 4
NONE

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Sch. H, Pt. 5, Health Claims
NONE

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Sch. P, Pt. 1A, Homeowners/Farmowners
NONE

Page 48

Sch. P, Pt. 1B, Private Passenger Auto Liability/Medical
NONE

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Sch. P, Pt. 1C, Commercial Auto/Truck Liability/Medical
NONE

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Sch. P, Pt. 1D, Workers' Compensation
NONE

Page 51

Sch. P, Pt. 1E, Commercial Multiple Peril
NONE

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Sch. P, Pt. 1F, Sn. 1, Medical Malpractice, Occurrence
NONE

Page 53

Sch. P, Pt. 1F, Sn. 2, Medical Malpractice, Claims Made
NONE

Page 54

Sch. P, Pt. 1G, Special Liability
NONE

Page 55

Sch. P, Pt. 1H, Sn. 1, Other Liability, Occurrence
NONE

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Sch. P, Pt. 1H, Sn. 2, Other Liability, Claims Made
NONE

Page 57

Sch. P, Pt. 1I, Special Property
NONE

Page 58

Sch. P, Pt. 1J, Auto Physical Damage
NONE

Page 59

Sch. P, Pt. 1K, Fidelity/Surety
NONE

Page 60

Sch. P, Pt. 1L, Other (Including Credit, Accident/Health)
NONE

Page 61

Sch. P, Pt. 1M, International
NONE

Page 62

Sch. P, Pt. 1N, Reinsurance Property
NONE

Page 63

Sch. P, Pt. 1O, Reinsurance Liability
NONE

Page 64

Sch. P, Pt. 1P, Reinsurance Financial Lines
NONE

Page 65

Sch. P, Pt. 1R, Sn. 1, Products Liability, Occurrence
NONE

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Sch. P, Pt. 1R, Sn. 2, Products Liability, Claims Made
NONE

Page 67

Sch. P, Pt. 1S, Financial Guaranty/Mortgage Guaranty
NONE

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Sch. P, Pt. 2A, Homeowners/Farmowners
NONE

Sch. P, Pt. 2B, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 2C, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 2D, Workers' Compensation
NONE

Sch. P, Pt. 2E, Commercial Multiple Peril
NONE

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Sch. P, Pt. 2F, Sn. 1, Medical Malpractice, Occurrence
NONE

Sch. P, Pt. 2F, Sn. 2, Medical Malpractice, Claims - Made
NONE

Sch. P, Pt. 2G, Special Liability
NONE

Sch. P, Pt. 2H, Sn. 1, Other Liability, Occurrence
NONE

Sch. P, Pt. 2H, Sn. 2, Other Liability, Claims - Made
NONE

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Sch. P, Pt. 2I, Special Property
NONE

Sch. P, Pt. 2J, Auto Physical Damage
NONE

Sch. P, Pt. 2K, Fidelity/Surety
NONE

Sch. P, Pt. 2L, Other (Including Credit, Accident and Health)
NONE

Sch. P, Pt. 2M, International
NONE

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Sch. P, Pt. 2N, Reinsurance
NONE

Sch. P, Pt. 2O, Reinsurance
NONE

Sch. P, Pt. 2P, Reinsurance
NONE

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Sch. P, Pt. 2R, Sn. 1, Products Liability, Occurrence
NONE

Sch. P, Pt. 2R, Sn. 2, Products Liability, Claims Made
NONE

Sch. P, Pt. 2S, Financial Guaranty/Mortgage Guaranty
NONE

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Sch. P, Pt. 3A, Homeowners/Farmowners
NONE

Sch. P, Pt. 3B, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 3C, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 3D, Workers' Compensation
NONE

Sch. P, Pt. 3E, Commercial Multiple Peril
NONE

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Sch. P, Pt. 3F, Sn. 1, Medical Malpractice, Occurrence
NONE

Sch. P, Pt. 3F, Sn. 2, Medical Malpractice, Claims Made
NONE

Sch. P, Pt. 3G, Special Liability
NONE

Sch. P, Pt. 3H, Sn. 1, Other Liability, Occurrence
NONE

Sch. P, Pt. 3H, Sn. 2, Other Liability, Claims Made
NONE

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Sch. P, Pt. 3I, Special Property
NONE

Sch. P, Pt. 3J, Auto Physical Damage
NONE

Sch. P, Pt. 3K, Fidelity/Surety
NONE

Sch. P, Pt. 3L, Other (Including Credit, Accident and Health)
NONE

Sch. P, Pt. 3M, International
NONE

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Sch. P, Pt. 3N, Reinsurance
NONE

Sch. P, Pt. 3O, Reinsurance
NONE

Sch. P, Pt. 3P, Reinsurance
NONE

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Sch. P, Pt. 3R, Sn. 1, Product Liability, Occurrence
NONE

Sch. P, Pt. 3R, Sn. 2, Product Liability, Claims Made
NONE

Sch. P, Pt. 3S, Financial Guaranty/Mortgage Guaranty
NONE

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Sch. P, Pt. 4A, Homeowners/Farmowners
NONE

Sch. P, Pt. 4B, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 4C, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 4D, Workers' Compensation
NONE

Sch. P, Pt. 4E, Commercial Multiple Peril
NONE

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Sch. P, Pt. 4F, Sn. 1, Medical Malpractice, Occurrence
NONE

Sch. P, Pt. 4F, Sn. 2, Medical Malpractice, Claims Made
NONE

Sch. P, Pt. 4G, Special Liability
NONE

Sch. P, Pt. 4H, Sn. 1, Other Liability, Occurrence
NONE

Sch. P, Pt. 4H, Sn. 2, Other Liability, Claims Made
NONE

Page 80

Sch. P, Pt. 4I, Special Property
NONE

Sch. P, Pt. 4J, Auto Physical Damage
NONE

Sch. P, Pt. 4K, Fidelity/Surety
NONE

Sch. P, Pt. 4L, Other (Including Credit, Accident and Health)
NONE

Sch. P, Pt. 4M, International
NONE

Page 81

Sch. P, Pt. 4N, Reinsurance
NONE

Sch. P, Pt. 4O, Reinsurance
NONE

Sch. P, Pt. 4P, Reinsurance
NONE

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Sch. P, Pt. 4R, Sn. 1, Products Liability, Occurrence
NONE

Sch. P, Pt. 4R, Sn. 2, Products Liability, Claims Made
NONE

Sch. P, Pt. 4S, Financial Guaranty/Mortgage Guaranty
NONE

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Sch. P, Pt. 5A, Sn. 1, Homeowners/Farmowners
NONE

Sch. P, Pt. 5A, Sn. 2, Homeowners/Farmowners
NONE

Sch. P, Pt. 5A, Sn. 3, Homeowners/Farmowners
NONE

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Sch. P, Pt. 5B, Sn. 1, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 5B, Sn. 2, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 5B, Sn. 3, Private Passenger Auto Liability/Medical
NONE

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Sch. P, Pt. 5C, Sn. 1, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 5C, Sn. 2, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 5C, Sn. 3, Commercial Auto/Truck Liability/Medical
NONE

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Sch. P, Pt. 5D, Sn. 1, Workers' Compensation
NONE

Sch. P, Pt. 5D, Sn. 2, Workers' Compensation
NONE

Sch. P, Pt. 5D, Sn. 3, Workers' Compensation
NONE

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Sch. P, Pt. 5E, Sn. 1, Commercial Multiple Peril
NONE

Sch. P, Pt. 5E, Sn. 2, Commercial Multiple Peril
NONE

Sch. P, Pt. 5E, Sn. 3, Commercial Multiple Peril
NONE

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Sch. P, Pt. 5F, Sn. 1A, Medical Malpractice, Occurrence
NONE

Sch. P, Pt. 5F, Sn. 2A, Medical Malpractice, Occurrence
NONE

Sch. P, Pt. 5F, Sn. 3A, Medical Malpractice, Occurrence
NONE

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Sch. P, Pt. 5F, Sn. 1B, Medical Malpractice, Claims Made
NONE

Sch. P, Pt. 5F, Sn. 2B, Medical Malpractice, Claims Made
NONE

Sch. P, Pt. 5F, Sn. 3B, Medical Malpractice, Claims Made
NONE

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Sch. P, Pt. 5H, Sn. 1A, Other Liability, Occurrence
NONE

Sch. P, Pt. 5H, Sn. 2A, Other Liability, Occurrence
NONE

Sch. P, Pt. 5H, Sn. 3A, Other Liability, Occurrence
NONE

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Sch. P, Pt. 5H, Sn. 1B, Other Liability, Claims Made
NONE

Sch. P, Pt. 5H, Sn. 2B, Other Liability, Claims Made
NONE

Sch. P, Pt. 5H, Sn. 3B, Other Liability, Claims Made
NONE

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Sch. P, Pt. 5R, Sn. 1A, Products Liability, Occurrence
NONE

Sch. P, Pt. 5R, Sn. 2A, Products Liability, Occurrence
NONE

Sch. P, Pt. 5R, Sn. 3A, Products Liability, Occurrence
NONE

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Sch. P, Pt. 5R, Sn. 1B, Products Liability, Claims Made
NONE

Sch. P, Pt. 5R, Sn. 2B, Products Liability, Claims Made
NONE

Sch. P, Pt. 5R, Sn. 3B, Products Liability, Claims Made
NONE

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Sch. P, Pt. 6C, Sn. 1, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 6C, Sn. 2, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 6D, Sn. 1, Workers' Compensation
NONE

Sch. P, Pt. 6D, Sn. 2, Workers' Compensation
NONE

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Sch. P, Pt. 6E, Sn. 1, Commercial Multiple Peril
NONE

Sch. P, Pt. 6E, Sn. 2, Commercial Multiple Peril
NONE

Sch. P, Pt. 6H, Sn. 1A, Other Liability, Occurrence
NONE

Sch. P, Pt. 6H, Sn. 2A, Other Liability, Occurrence
NONE

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Sch. P, Pt. 6H, Sn. 1B, Other Liability, Claims Made
NONE

Sch. P, Pt. 6H, Sn. 2B, Other Liability, Claims Made
NONE

Sch. P, Pt. 6M, Sn. 1, International
NONE

Sch. P, Pt. 6M, Sn. 2, International
NONE

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Sch. P, Pt. 6N, Sn. 1, Reinsurance
NONE

Sch. P, Pt. 6N, Sn. 2, Reinsurance
NONE

Sch. P, Pt. 6O, Sn. 1, Reinsurance
NONE

Sch. P, Pt. 6O, Sn. 2, Reinsurance
NONE

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Sch. P, Pt. 6R, Sn. 1A, Products Liability, Occurrence
NONE

Sch. P, Pt. 6R, Sn. 2A, Products Liability, Occurrence
NONE

Sch. P, Pt. 6R, Sn. 1B, Products Liability, Claims Made
NONE

Sch. P, Pt. 6R, Sn. 2B, Products Liability, Claims Made
NONE

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Sch. P, Pt. 7A, Sn. 1, Primary, Loss Sensitive Contracts
NONE

Sch. P, Pt. 7A, Sn. 2, Incurred Losses and Allocated Expenses
NONE

Sch. P, Pt. 7A, Sn. 3, Bulk and Incurred But Not Reported Res.
NONE

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Sch. P, Pt. 7A, Sn. 4, Net Earned Premiums Reported
NONE

Sch. P, Pt. 7A, Sn. 5, Net Reserve for Premium Adjustments
NONE

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Sch. P, Pt. 7B, Sn. 1, Reinsurance Loss Sensitive Contracts
NONE

Sch. P, Pt. 7B, Sn. 2, Incurred Losses and Cost Containment Exp.
NONE

Sch. P, Pt. 7B, Sn. 3, Bulk Incurred But Not Reported Reserves
NONE

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Sch. P, Pt. 7B, Sn. 4, Net Earned Premiums Reported at Year End
NONE

Sch. P, Pt. 7B, Sn. 5, Net Reserve for Premium Adjustments
NONE

Sch. P, Pt. 7B, Sn. 6, Incurred Adjustable Commissions
NONE

Sch. P, Pt. 7B, Sn. 7, Reserves for Commission Adjustments
NONE

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior
1.02 1996
1.03 1997
1.04 1998
1.05 1999
1.06 2000
1.07 2001
1.08 2002
1.09 2003
1.10 2004
1.11 2005
1.12 TOTALS

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes (X) No ()

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company. Yes (X) No ()

4. Do any lines in Schedule P include reserves that are reported on Page 10?

NONE

 counts on Yes () No (X)

If yes, proper disclosure must be made in the Notes to Financials, Column 32 and Column 33.

Schedule P must be completed gross of non-tabular discounts. If non-paper claims or reserve calculations must be shown for examination purposes, Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ 5.2 Surety \$

(in thousands of dollars)

6. Claim count information is reported per claim or per claimant. (Indicate which). per Claimant

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes () No (X)

7.2 An extended statement may be attached:

.....

.....

.....

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Sch. Y, Pt. 2, Insurer's Transactions with any Affiliates

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSE
1. Will an actuarial opinion be filed by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 440:		
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 460:		
3. Will the Risk-based Capital Report be filed with the NAIC by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 390:		
4. Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 390:		
5. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?		SEE EXPLANATION
EXPLANATION: No Reinsurance		
BARCODE: Document Identifier 400:		
APRIL FILING		
6. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 270:		
7. Will Management's Discussion and Analysis be filed by April 1?		YES
EXPLANATION:		
BARCODE: Document Identifier 350:		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	APRIL FILING	RESPONSE
8.	Will the Investment Risks Interrogatories be filed by April 1?	YES
EXPLANATION:		
BARCODE:		
Document Identifier 285:		

	MAY FILING	
9.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	YES
EXPLANATION:		
BARCODE:		
Document Identifier 201:		

	JUNE FILING	
10.	Will an audited financial report be filed by June 1?	YES
EXPLANATION:		
BARCODE:		
Document Identifier 220:		

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
EXPLANATION:		
BARCODE:		
Document Identifier 420:		



12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
EXPLANATION:		
BARCODE:		
Document Identifier 240:		



13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
EXPLANATION:		
BARCODE:		
Document Identifier 360:		



14.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	NO
EXPLANATION:		
BARCODE:		
Document Identifier 450:		



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSE
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO

EXPLANATION:
.....

BARCODE:

Document Identifier 490:

430012005490000000

16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
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EXPLANATION:
.....

BARCODE:

Document Identifier 385:

430012005385000000

17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
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EXPLANATION:
.....

BARCODE:

Document Identifier 401:

430012005401000000

	APRIL FILING	
18.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO

EXPLANATION:
.....

BARCODE:

Document Identifier 230:

430012005230000000

19.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
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EXPLANATION:
.....

BARCODE:

Document Identifier 330:

430012005330000000

20.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
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EXPLANATION:
.....

BARCODE:

Document Identifier 210:

430012005210000000